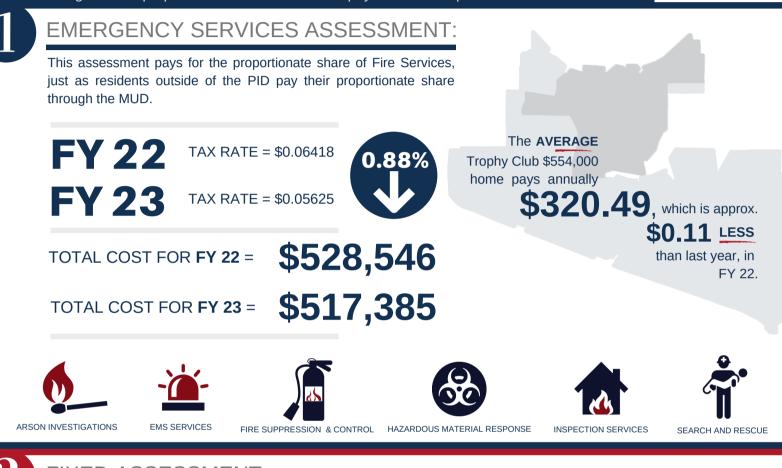
PUBLIC IMPROVEMENT DISTRICT ASSESSMENTS:

In 2007 the Town of Trophy Club created the first municipally bonded Public Improvement District (PID) in the State of Texas. The District was created principally to finance certain public improvement projects for the remaining portions of the residential component of the master planned development known as "The Highlands". A Service and Assessment Plan was then established setting forth a plan to cover the costs for improvement projects and services which would be assessed against the properties within the District for payment of the special assessments.





FIXED ASSESSMENT:

Property owners in the Public Improvement District also pay an assessment on public improvements constructed in the PID. In 2007, \$27,500,000 in Series 2007 Bonds were issued for payment on thoroughfare improvements, water distribution systems, elevated water tanks, wastewater collection systems, trail systems, open spaces, and public parks within the boundaries of the PID.

The annual assessment for FY23 is between \$1,249.31 and \$2,357.19 based on lot size and is programmed to increase by 1.5% each year. These payments are applicable until 2032. For information on individual payoff amounts, contact DTA at (949)955-1500.















PUBLIC IMPROVEMENT DISTRICT BOUNDARIES:

The PID District includes approximately 609 acres or 23% of the corporate limits located within the Town of Trophy Club. The District is generally located in the North and Northwest areas of Town. For a more precise location of the PID's boundaries or to find out if your home is located in the PID, contact us at (682)237-2900.

www.TROPHYCLUB.ORG/PID